Feedback Not Failure

Goal #1:	Goal #2:
Action Steps:	Action Steps:
What Worked:	What Worked:
What Didn't Work:	What Didn't Work:
Feedback:	Feedback:
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Goal #3:	Goal #4:
Goal #3:Action Steps:	
	Goal #4:
	Goal #4:
Action Steps:	Goal #4: Action Steps:
Action Steps: What Worked:	Goal #4: Action Steps: What Worked:

FEEdback Not Failure INSTRUCTIONS

Setting goals on your financial journey is critical to your success. Although setting goals is necessary, it's easy to become frustrated if your goals are not met.

When you don't reach a goal, it's essential to learn from it rather than see it as a failure. It's even more important to understand that YOU are not a failure.

Taking time to reflect and giving yourself feedback will help provide you with information for becoming successful in the future.

Using Feedback Not Failure Worksheet, write down the goal that you wanted to achieve, but didn't reach. Write down the action steps you took to reach that goal. What worked, or where were you successful? What didn't work for you?

The last step is to provide yourself feedback on what you will do differently in the future to produce a different outcome.

Example:

Goal: Save \$200 in June towards my car down payment.

Action Steps: I tried to eat out less.

What worked: I was able to eat out less in the beginning but then gave up.

What Didn't Work: I didn't have enough motivation to continue with not eating out. I created excuses why eating out was easier.

Feedback: I need to have more of a concrete plan for saving.

