



MONTHLY INCOME BUDGET

	YOU	YOUR SPOUSE, PARTNER, OR OTHER CONTRIBUTING HOUSEHOLD MEMBER	TOTAL
EMPLOYMENT (1)	\$	\$	\$
OVERTIME	\$	\$	\$
CHILD SUPPORT/ALIMONY (2)	\$	\$	\$
PENSION	\$	\$	\$
INTEREST	\$	\$	\$
PUBLIC BENEFITS (3)	\$	\$	\$
DIVIDENDS	\$	\$	\$
TRUST PAYMENTS	\$	\$	\$
ROYALTIES	\$	\$	\$
RENTS RECEIVED	\$	\$	\$
HELP FROM FRIENDS OR RELATIVES	\$	\$	\$
OTHER (LIST)	\$	\$	\$
TOTAL (MONTHLY)	\$	\$	\$

NOTES

- (1) List your total take-home pay (after deductions & taxes) OR your total employment income (before deductions & taxes). If you use your total employment income, make sure to list all of your payroll deductions as expenses in the expense budget chart. If you use your take-home pay, make sure to check your pay stub to make sure there are no unnecessary deductions that you are not aware of.
- (2) Only include the amounts you are actually expecting to receive (if any).
- (3) This includes food stamps, welfare, Social Security, disability, unemployment compensation, worker's compensation, etc. If you are receiving more than one type of income, use the "other" line at the bottom of the worksheet.



MONTHLY EXPENSE BUDGET

TYPE OF EXPENSE (1)	TOTAL
PAYROLL DEDUCTIONS (2)	
Income Tax Withheld	
Social Security	
FICA	
Wage Garnishments	
Credit Union	
Other	
HOME RELATED EXPENSES	
Mortgage or Rent (3)	
Second Mortgage	
Third Mortgage	
Real Estate Taxes (4)	
Insurance (5)	
Condo Fees and Assessments	
Mobile Home Lot Rent	
Home Maintenance/Upkeep	
Other	
UTILITIES	
Gas	
Electric	
Oil	
Water/Sewer	
Telephone (Cell or Landline)	
Cable TV	
Internet	
Other	
FOOD	
Eating Out	
Groceries	
Clothing	
Laundry & Cleaning	
SUBTOTAL PAGE #1	



MONTHLY EXPENSE BUDGET

TYPE OF EXPENSE (1)	TOTAL
MEDICAL (6)	
Current Needs	
Prescriptions	
Dental	
Insurance Co-Payment or Premiums	
Other	
TRANSPORTATION	
Auto Payments	
Car Insurance	
Gas and Maintenance	
Public Transportation	
Life Insurance	
Alimony or Support Paid	
Student Loan Payments	
Entertainment	
Newspapers/Magazines	
Pet Expenses	
AMOUNTS OWED ON DEBTS (7)	
Credit Cards	
Medical Bills	
Other Back-Bills (List) (8)	
Cosigned Debts	
Business Debts (List)	
Other Expenses (List) (9)	
Miscellaneous (10)	
SUBTOTAL PAGE #2	



INCOME & EXPENSE TOTALS

A. TOTAL PROJECTED MONTHLY INCOME	TOTAL
B. TOTAL PROJECTED MONTHLY EXPENSES (Subtotal Page 1 + Subtotal Page 2)	
EXCESS INCOME OR SHORTFALL (A minus B)	

NOTES

- (1) Include the total expenses of everyone in your household who shares expenses.
- (2) DO NOT fill out this section if you have decided to use your take-home pay (after deductions & taxes) in your income budget. DO USE this section if you use your gross employment income (before deductions & taxes) or if you are self-employed.
- (3) Only include the amounts for your primary home. If you have a vacation home or time share, include that below under "other expenses." This will help you determine whether you can make ends meet by giving up your second home or time share.
- (4) Include your real estate taxes only if these amounts ARE NOT included with your escrow payment on your mortgage,
- (5) Include your home insurance payments if these amount are for renter's insurance or they are not included with your escrow payments on your mortgage.
- (6) This should NOT INCLUDE your back bills. Back medical bills are unsecured debts which should be handled differently in your budget and listed below under "Amounts Owed on Debts."
- (7) List the monthly payments you plan to make on your unsecured debts like credit cards and medical bills.
- (8) Examples for the category might include other debts owed to professionals such as lawyers or accountants, personal loans, bills owed to prior landlords, deficiency claims on prior foreclosures or repossessions and any other debt for which the creditor has no collateral.
- (9) Everyone has a different situation. You should think about any other source of regular household expenses and list them here. Some frequently overlooked items include cigarettes, diapers, children's allowances, lay-away payments, rent-to-own, etc.
- (10) You may want to include a small sum here for the miscellaneous small expenses or for the emergencies which are unaccounted for elsewhere.