

# BUDGET BLUEPRINT

## *Income Budget*

	YOU	YOUR SPOUSE, PARTNER OR OTHER CONTRIBUTING MEMBER	TOTAL
EMPLOYMENT (1)			
OVERTIME			
CHILD SUPPORT (2)			
PENSION			
ALIMONY			
PUBLIC BENEFITS (3)			
DIVIDENDS/INTEREST			
TRUST PAYMENTS			
ROYALTIES			
RENTS RECEIVED			
GIFTED MONEY			
OTHER			
<b>TOTAL (MONTHLY)</b>			

### NOTES

- (1) List your total take-home pay (after deductions & taxes).
- (2) Only include the amounts you are actually expecting to receive (if any).
- (3) This includes food stamps, welfare, Social Security, disability, unemployment compensation, worker's compensation, etc. If you are receiving more than one type of income, use the "other" line at the bottom of the worksheet.



# BUDGET BLUEPRINT

## Expense Budget

TYPE OF EXPENSE (1)	TOTAL
HOME RELATED EXPENSES	
Mortgage or Rent (2)	
Second Mortgage	
Third Mortgage	
Real Estate Taxes (3)	
Insurance (4)	
Condo Fees and Assessments	
Mobile Home Lot Rent	
Home Maintenance/Upkeep	
Other	
UTILITIES	
Gas	
Electric	
Oil	
Water/Sewer	
Telephone (Cell or Landline)	
Cable TV	
Internet	
Other	
FOOD	
Groceries	
Eating Out	
Other	
TRANSPORTATION	
Auto Payments	
Car Insurance	
Gas & Maintenance	
Public Transportation	
Other	
SUBTOTAL PAGE #1	



# BUDGET BLUEPRINT

## Expense Budget

TYPE OF EXPENSE (1)	TOTAL
MEDICAL (5)	
Current Needs	
Prescriptions	
Dental	
Insurance Co-Payment or Premiums	
Child Medical Costs	
Other	
INSURANCE	
Life Insurance	
Long-Term Care Insurance	
Supplemental Insurance	
OTHER EXPENSES	
Clothing	
Laundry	
Alimony or Support Paid	
Entertainment	
Newspaper/Magazine Subscriptions	
Pet Expenses	
Miscellaneous Expenses (6)	
CHILD EXPENSES	
Allowance	
School Expenses	
Activity (Sport) Expenses	
Childcare	
Other	
<b>SUBTOTAL PAGE #2</b>	



# BUDGET BLUEPRINT

## Expense Budget

TYPE OF EXPENSE (1)	TOTAL
DEBTS OWED (7)	
Credit Cards	
Student Loans	
Medical Bills	
Cosigned Debts	
Business Debts	
Back Bills (8)	
Other	
SAVINGS (List what your saving for)	
SUBTOTAL PAGE #3	

### TOTALS

A. Total Projected Monthly Income (from Income Budget)	
B. Total Projected Monthly Expenses (Subtotal Page #1, #2, & #3)	
Excess Income or Shortfall (A minus B)	



# BUDGET BLUEPRINT

## *Expense Budget*

### NOTES

- (1) Include the total expenses of everyone in your household who shares expenses.
- (2) Only include the amounts for your primary home. If you have a vacation home or time share, include that below under “other expenses.” This will help you determine whether you can make ends meet by giving up your second home or time share.
- (3) Include your real estate taxes only if these amounts ARE NOT included with your escrow payment on your mortgage,
- (4) Include your home insurance payments if these amount are for renter’s insurance or they are not included with your escrow payments on your mortgage.
- (5) This should NOT INCLUDE your back bills. Back medical bills are unsecured debts which should be handled differently in your budget and listed below under “Debts Owed.”
- (6) You may want to include a small sum here for the miscellaneous small expenses or for the emergencies which are unaccounted for elsewhere.
- (7) List the monthly payments you plan to make on your unsecured debts like credit cards and medical bills.
- (8) Examples for the category might include other debts owed to professionals such as lawyers or accountants, personal loans, bills owed to prior landlords, deficiency claims on prior foreclosures or repossessions and any other debt for which the creditor has no collateral.

